



Footnotes

Birmingham Chapter #47

October 2008



American Society of Women Accountants

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Lori Snodgrass, Audit Partner with Deloitte & Touche LLP to speak on the movement from US GAAP to International Financial Reporting Standards

We hope you are joining us Wednesday, October 22 at 11:30 for a delicious lunch and an informative presentation by Lori Snodgrass, Audit Partner with Deloitte and Touche, LLC regarding the movement from US GAAP to International Financial Reporting Standards. Our lunch meetings are held The Harbert Center located on 4th Avenue North between 20th and 21st Street.

Lori Snodgrass is an audit partner with Deloitte & Touche LLP. She has seventeen years of experience, fourteen in public accounting and three in

private industry with a publicly held telecommunications company. Lori serves clients primarily in the insurance and consumer business industries. She leads on-campus recruiting efforts at the University of Alabama for Deloitte's Atlanta and Birmingham offices and regularly instructs at the Firm's regional and national seminars. Lori is also a board member for Junior Achievement and a member of the University of Alabama School of Accountancy's Professional Advisory Board. She holds a Bachelor of Science

degree from the University of Alabama.

Enjoy networking with other ladies in the accounting profession and meeting new friends.

The cost of lunch is \$20 for members and guests, \$10 for students.



Special Points of Interest:

- New Tailgate Page with yummy recipes
- National Conference Oct. 28-30 in Dallas, Texas
- ASWA Scholarship Fundraiser kicks off Friday 10/17!

Future Board Meeting Dates

- November 20, 2008
- December 18, 2008
- January 22, 2009
- February 19, 2009
- March 19, 2009
- April 16, 2009
- May 21, 2009
- June 18, 2009

"ASWA President, Allison Webster requests that all board members please let her know as soon as possible whether or not you will be able to attend a monthly board meeting." If you are not make the meeting Allison could

arrange to have a conference call with you. This is being published in the newsletter as a courtesy reminder for the ASWA



President's Message

The ASWA Joint National Conference (JNC) is almost here and it appears our chapter will have a good representation this year. I hope those of you who cannot make this JNC will mark your calendars for October 19-21, 2009. The 2009 JNC will be held in Las Vegas.

Nationals sent out a message at the beginning of October stating that ASWA has launched ASWA's LinkedIn Group. LinkedIn is an online network of more than 25 million experienced professionals from around the world. LinkedIn provides ASWA members many options including the ability to quickly find fellow ASWA contacts nationally for networking and professional information and to join ASWA group discussion forums to ask questions and make recommendations. To join in ASWA's LinkedIn group go the website at www.ASWA.org.

Please join us at the Harbert Center for our regular meeting on October 23rd. Lori Snodgrass, a partner in the Birmingham office of Deloitte, will be speaking on International Financial Reporting Standards. This meeting will qualify for

CPE. The raffle this month will be 2 tickets to the 2008 The Market presented by the Junior League of Birmingham. The tickets are being donated to ASWA by Anne Marie Everly. Remember you can purchase one raffle ticket for \$3 and two raffle tickets for \$5. All proceeds will go to the scholarship fund.

Since October is breast cancer awareness month, I would like to give you some facts. Breast cancer is the most common cancer in women in the United States. According to the American Cancer Society, it is estimated that nearly 200,000 women will be diagnosed with breast cancer and more than 40,000 will die each year. Approximately 1,700 men will also be diagnosed with breast cancer and 450 will die each year. Breast cancer is the second leading cause of cancer death in women (after lung cancer). Although African-American women have a slightly lower incidence of breast cancer after age 40 than Caucasian women, they have a slightly higher incidence rate of breast cancer before age 40. However, African-American women are more likely to die from breast



cancer at every age.

On a personal note, on October 24th through 26th, my teammate Kim Bowles (ASWA member and Compass employee) and I will be participating in the 3-day breast cancer walk in Atlanta benefitting Susan G. Komen for the Cure and the National Philanthropic Trust Breast Cancer Fund. We have raised approximately \$5,500 and we will walk 60 miles in three days. Please pray for us.

Allison

"While we are postponing, life speeds by."

~Seneca

The Tailgate Party! Fun recipes for your game day party.

Try out these **YUMMY** recipes!!!
 Brittany Bingel got these from the
 original ASWA Cookbook!

Peanut Butter Popcorn

"Lots" of freshly popped popcorn

1/2 C Sugar

1/2 C light Karo Syrup

1/2 C peanut butter

1/2 tsp vanilla extract

Pop popcorn. Combine sugar and Karo syrup. Bring to a rolling boil. Take off heat and add peanut butter and vanilla. Stir up and pour into popcorn. Mix well.

Vodka Coolers

12 oz lemonade concentrate

2 liter 7-up or Sprite

1 pint Vodka

Mix all ingredients together and freeze overnight. Serve cold and slushy!!

"Sauce"

2 sml cans frzn limeade concentrate

2 cans Rum (use limeade can)

1 12oz can of beer

Combine limeade, Rum and Beer. Serve happy people!!

Jennifer Weigant is sharing her
 favorite dip recipe ever!!

Hot Bacon Swiss Dip

8 oz cream cheese

4 oz shredded/chopped swiss cheese (I usually use more than 4 oz)

1/4-1/2 cup of mayonnaise

Cooked crumbled bacon (I use the pre-cooked crumbled kind)

Green onions (optional)

Crushed ritz crackers

Mix the cream cheese, swiss cheese, mayo, and green onions together. Put in a round glass pie plate. Top with as much crumbled bacon as you like. Sometimes I also mix a little bacon in with the cheeses. You can't ever have too much bacon! Top the bacon with crushed ritz crackers and dot with butter. Bake at 350 for about 20 minutes or until bubbly. Serve with Wheat Thins! YUMMY!!!!

LyKethia Pierce likes Pizza!

Small Tuscan pizzas

Schiacciate

These are small, very thin pizzas that can be served as an antipasto or cut into small slices to serve with an aperitif.

Makes 4

1 5/8 cups white bread flour, plus extra for dusting

2 tsp active dry yeast

1/2 tsp salt

1 tbsp olive oil, plus extra for oiling

3/4 cup warm water

Fresh basil sprigs, to garnish

Topping

5oz/140 g mozzarella cheese, very thinly sliced

4 slices Italian dry-cured ham, torn into strips

4 ripe plum tomatoes, very finely sliced

Salt and pepper

2 tbsp extra virgin olive oil

Mix the flour, yeast, and salt together in a mixing bowl. Make a well in the center. Mix the olive oil and water together in a pitcher and pour into well. Gradually mix the liquid into the flour mixture with a round-bladed knife. Gather the mixture together with your hands to form a soft dough.

Turn the dough out onto a lightly floured counter and knead for 5-7 minutes, or until very smooth and elastic. Return dough to the bowl and cover with a clean dish towel or oiled plastic wrap, the let rise in a warm place for 1 hour, or until doubled in size. Turn out and gently knead again for 1 minute, or until smooth.

Preheat the oven to 425°F/220°C. Oil 2 cookie sheets. Divide the dough into 4 pieces and roll each one into a very thin round. Transfer 2 pizza bases to each prepared cookie sheet. Arrange the mozzarella slices on top and then the ham. Top with the tomato slices and season well with salt and pepper, then drizzle with the extra virgin olive oil. Let stand in a warm place for 10 minutes, or until slightly risen.

Bake in preheated oven for 15-20 minutes, or until golden and crisp. Serve hot, garnished with basil sprigs.

SOUNDS DELICIOUS!!!!

"Reach high, for stars lie hidden in your soul. Dream deep, for every dream precedes the goal."

~Pamela Vaull Starr

International Insights: The Benefits of Thinking Globally

Understanding international business practices has never been more important for accounting professionals than it is today. In a recent nationwide survey of executives by Robert Half International, 61 percent of respondents said their organizations are doing more international business today than five years ago.

Following are two key ways that managers and their teams can gain a more global perspective:

Be familiar with international reporting standards. The growing convergence of financial reporting standards requires professionals to be proficient with international usage. The generally accepted accounting principals (GAAP) used in the U.S. for filing financial reports coexists with the international financial reporting standards (IFRS), which have been adopted by the countries of the European Union and other major nations around the world.

International committees are working to reduce the differences between the two, and foreign companies listed with the U.S. Securities and Exchange Commission may soon be able to file financial reports using IFRS instead of reconciling their reports to GAAP. In addition, it's beneficial to have at least a working knowledge of how U.S. corporate governance requirements affect foreign subsidiaries of U.S.-based firms.

Boost your cultural literacy. Being knowledgeable of and sensitive to cultural differences and customs will help you immensely—regardless of whether you're a globetrotting frequent flier or you're part of an international work team. Strive to learn the professional protocol and cultural nuances of the countries in which your firm does business.

Consult international etiquette books or country-specific guides. (For instance, did you know that exchanging business cards in Japan is a formal process and it's considered rude if you don't carefully study a contact's card when you receive it?) When doing your research, pay particular attention to proper greetings, gestures to avoid, and the appropriate use of first names, last names, or honorific titles. And even if your job doesn't require you to be multilingual, foster goodwill and build rapport with your foreign colleagues and customers by learning a phrase or two in their language.

Accountemps is the world's first and largest temporary staffing service specializing in the placement of accounting, finance and bookkeeping professionals. The company has more than 360 offices worldwide and offers online job search services at www.accountemps.com.

**"Magic is believing in yourself, if you can do that, you can make anything happen."
~Goethe**

Job Opportunity

Company:

Large public held international manufacturer and distributor with operations in the southeast and west coast.

Position:

Division CFO

Responsibilities:

Oversight of all financial accounting and reporting for \$500m division which includes 4 plants. Includes all budgeting, planning and forecasting. Will partner with Segment President in all strategic planning to provide operational financial support and insight.

Requirements:

12+ years of manufacturing experience preferably with a combination of operational level and corporate level financial experience. Must have executive level interpersonal skills and ability to influence people and processes. Strong preference for someone who has worked with complex SAP systems. CPA and/or MBA highly preferred

Compensation:

\$150-180k + bonus

Location:

Birmingham, AL – local candidates preferred or candidates who do not require complex relocation assistance

Contact:

Greg Everett, geverett@acsysinc.com

"There is no royal road to anything. One thing at a time. All things in succession. That which grows fast withers as rapidly; that which grows slowly endures."

~ Josiah Gilbert Holland

Member's Corner



Happy Birthday!
October Ladies!!

Kristi & Emilio Cerice had a son, Andrew Miguel born on September 17th. He weighed 7 lbs. 11 oz. and was 20 1/4 inches long. Congratulations Kristi and Emilio on your new bundle of joy!!



Rachael Harvey has changed positions within her company from staffing manager for Accountemps to recruiting manager for Robert Half Accounting & Finance. She will now be focusing on direct hires instead of temporary positions. Congratulations and good luck!!!

Tidbits and other fun stuff!

We are looking for your favorite recipes! Send them in to Susie at locust95@aol.com. We would love to add them to the newly added Tailgate Party page!!

Membership spotlight will return in November!!!

ASWA Dates of Interest:

10/17-10/29-Silpada catalog party fundraiser for ASWA Scholarship Fund. The 'Mystery Hostess' name to be drawn on 10/29. She will get the free jewelry award!

10/22-Lori Snodgrass, A partner with Deloitte in B'ham.

10/28-10/30-ASWA National Convention in Dallas, Texas

11/19-Networking Meeting-Our own Susie Wilkerson who is now an Independent Representative with Silpada Designs will give us networking tips and will show us how to accessorize our outfits with Silpada's gorgeous .925 sterling silver jewelry including pieces with fabulous semi-precious stones.

No meeting in December, but a fun and festive Footnotes will be emailed to everyone.

"Character is doing the right thing when no one is watching."

~J. C. Watts, Politician and former professional Canadian football player

"If you want to build a ship, then don't drum up men to gather wood, give orders, and divide the work. Rather, teach them to yearn for the far and endless sea."
~Antoine de Saint Exupery, French Writer & Aviator

A. S. W. A.

Helping women in accounting and related fields achieve their potential.

WE'RE ON THE WEB!
www.birminghamaswa.org

ASWA Mission Statement:

To enable women in all accounting and related fields to achieve their personal, professional, and economic potential and to contribute to the future development of the profession.

PROMISE YOURSELF

Promise yourself to be strong that nothing can disturb your piece of mind.

To talk health, happiness, and prosperity to every person you meet.

To make all your friends feel that there is something in them.

To look at the sunny side of everything and make your optimism come true.

To think only the best, to work only for the best.

To be just as enthusiastic about the success of others as you are about your own.

To forget the mistakes of the past and press on to the greater achievements of the future.

To wear a cheerful countenance at all times and give every living creature you meet a smile.

To give so much to the improvement of yourself that you have no time to criticize others.

To be too large for worry, too noble for anger, too strong for fear, and too happy to permit the presence of trouble.

~Author Unknown
